



**AUDIT COMMITTEE ACTIVITIES REPORT
FISCAL YEAR 2024**

**to the Shareholders at the Annual General Meeting,
pursuant to paragraph 1 of Article 44 of Law 4449/2017**



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1. Audit Committee

The Extraordinary General Meeting of December 20, 2023, following a lawful vote, resolved that the Company's Audit Committee shall be a Committee of the Board of Directors, in accordance with the Company's Charter of Operations. It shall be composed of three (3) non-executive and independent members of the Board of Directors, as defined in Article 9, paragraphs 1 and 2 of Law 4706/2020, as in force. The term of office of the Audit Committee coincides with that of the Board of Directors, i.e., it is a three-year term commencing on December 20, 2023, and ending on December 19, 2026.

The members of the Audit Committee meet the criteria set out in Law 4449/2017 and possess sufficient knowledge of the sector in which the Company operates. At least one of its members, who has adequate knowledge and experience in auditing or accounting, is required to be present at Audit Committee meetings concerning the approval of financial statements.

The Chair of the Audit Committee is appointed by its members during the meeting in which the Committee is formed into body, and possesses the necessary expertise and experience to supervise audits, accounting, and financial policies and procedures falling within the Committee's responsibilities.

1.1. Staffing

As of January 1, 2024, the composition of the Company's Audit Committee was as follows:

- i. Eleni Zenakou, Chair of the Audit Committee [Independent Non-Executive Member of the Board of Directors].
- ii. Konstantinos Drivas, Member of the Audit Committee [Independent Non-Executive Member of the Board of Directors], and
- iii. Vasilios Mikas, Member of the Audit Committee [Independent Non-Executive Member of the Board of Directors].

On April 24, 2024, Ms. Eleni Zenakou submitted her resignation (effective as of April 25, 2024) from her position as Independent Non-Executive Member of the Company's Board of Directors and from her role as Chair of the Audit Committee. On April 26, 2024, the Company's Board of Directors convened (Meeting No. 109) and unanimously resolved to accept the resignation of Ms. Eleni Zenakou. In the same meeting, the Board of Directors unanimously elected Mr. Konstantinos Angelopoulos (Independent Non-Executive Member of the Board of Directors) as a new member of the Audit Committee, replacing the resigning member, Ms. Eleni Zenakou.

Subsequently, the Audit Committee convened on April 26, 2024 (Meeting No. 84) in order to be constituted into body and to appoint a new Chair. The members of the Committee unanimously decided to assign the role of Chair to Mr. Vasilios Mikas. The Audit Committee was thus constituted into body as follows:

- i. Vasilios Mikas, Chair of the Audit Committee [Independent Non-Executive Member of the Board of Directors].
- ii. Konstantinos Drivas, Member of the Audit Committee [Independent Non-Executive Member of the Board of Directors], and

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iii. Konstantinos Angelopoulos, Member of the Audit Committee [Independent Non-Executive Member of the Board of Directors].

At its meeting No. 110, held on May 16, 2024, the Company's Board of Directors elected Mr. Charalampos Xydis as a new interim member of the Board, in the capacity of Independent Non-Executive Member, replacing the resigning member Ms. Eleni Zenakou, valid until the next General Meeting and for the remainder of the term, i.e., until December 19, 2026. At the same meeting, the Board of Directors appointed Mr. Charalampos Xydis as a member of the Company's Audit Committee, replacing Mr. Konstantinos Angelopoulos.

The Audit Committee convened on May 16, 2024 (Meeting No. 85) in order to be constituted into body and elect a new Chair. The members of the Committee unanimously decided to assign the role of Chair of the Audit Committee to Mr. Charalampos Xydis. The Audit Committee was constituted into body with the following composition, which remains in effect to date:

- i. Charalampos Xydis, Chair of the Audit Committee [Independent Non-Executive Member of the Board of Directors].
- ii. Konstantinos Drivas, Member of the Audit Committee [Independent Non-Executive Member of the Board of Directors], and
- iii. Vasilios Mikas, Member of the Audit Committee [Independent Non-Executive Member of the Board of Directors].

At the Company's Annual General Meeting dated July 3, 2024, the status of Independent Non-Executive Member of the Company's Board of Directors was definitively assigned to Mr. Charalambos Xydis.

1.2. Responsibilities

The purpose of the Audit Committee is to support the Board of Directors in fulfilling its duties regarding:

- i. The oversight of the statutory external certified auditor-accountant auditing the Company's financial statements.
- ii. The review of the financial reporting process and assurance of the integrity of the financial statements.
- iii. The regulatory compliance and risk management systems.
- iv. The effectiveness of the Company's Internal Control Systems in relation to financial reporting.
- v. The monitoring of the effectiveness and performance of the Internal Audit Unit.
- vi. The oversight and adequacy of the Internal Control System and Risk Management and the process for monitoring compliance with laws and regulations.
- vii. The selection process, as well as the monitoring of the performance and independence of the External Auditors.

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The Audit Committee, without prejudice to the full responsibility of the members of the Board of Directors for the following matters, has the following indicative information and supervisory responsibilities in accordance with Article 44, paragraph 3 of Law 4449/2017:

- 1) It monitors the statutory audit of the Annual Financial Statements and explains how the statutory audit contributed to the integrity of the financial reporting and what the role of the Audit Committee was in that process, taking into account any findings and conclusions of the competent authority, pursuant to paragraph 6 of Article 26 of Regulation (EU) No. 537/2014.
- 2) It informs the Board of Directors of the Company by submitting the relevant report on the outcome and the issues arising from the statutory audit, explaining in detail: a) the contribution of the external statutory financial audit to the quality and integrity of the financial reporting, meaning the accuracy, completeness, and correctness of the financial reporting, including the relevant disclosures approved by the Board of Directors and published; and b) the role of the Committee in the aforementioned process under (a), i.e., recording the actions it undertook during the statutory audit process. In the context of this briefing to the Board of Directors, the Audit Committee takes into account the content of the supplementary report submitted to it by the Certified Auditor, which contains the results of the audit conducted and meets at least the requirements of Article 11 of Regulation (EU) No. 537/2014.
- 3) It monitors, reviews and evaluates the financial reporting process, namely the mechanisms and systems used for the generation, flow and dissemination of the financial information produced by the Company's relevant organizational units. These activities include any information disclosed in relation to the Company's financial information beyond the published financial statements (e.g., stock exchange announcements, press releases). Within this framework, the Audit Committee informs the Board of Directors of its findings and submits recommendations or proposals for improving the process and ensuring its integrity, if deemed appropriate.
- 4) It monitors, reviews and evaluates the adequacy and effectiveness of all the Company's policies, procedures and safeguards regarding both the Internal Control System and the assessment, quality assurance and risk management relating to financial reporting. As regards the operation of internal audit, the Audit Committee monitors and inspects the proper functioning and staffing of the Internal Audit Unit in accordance with professional standards and the applicable legal and regulatory framework, and evaluates its work, adequacy and effectiveness without compromising its independence. Furthermore, the Audit Committee reviews the information disclosed concerning internal audit and the main risks and uncertainties of the Company in relation to financial reporting. Within this framework, the Audit Committee informs the Board of Directors of its findings and submits recommendations or proposals for improving the process and ensuring its integrity, if deemed appropriate.
- 5) It reviews and monitors the independence of the Certified Auditors or Audit Firms, as well as the appropriateness of the provision of non-audit services to the Company by them.
- 6) It is responsible for the selection process of Certified Auditors-Accountants or Audit Firms and proposes the Certified Auditors-Accountants or Audit Firms to be appointed, as well as their remuneration.

In addition, pursuant to paragraph 1 of Article 44 of Law 4449/2017, the Audit Committee submits an Annual Report of Activities to the shareholders at the Annual General Meeting. This report includes a description of the sustainable development policy followed by the audited entity.

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The Audit Committee also proposes to the Company's Board of Directors the Head of the Internal Audit Unit in accordance with Article 15, paragraph 2 of Law 4706/2020.

It takes into account and examines the most significant matters and risks that may affect the Company's financial statements. In this context, it indicatively reviews and assesses the following:

- The Company's compliance with the legal and regulatory framework, through the oversight of the regulatory compliance function,
- The use of the going concern assumption,
- The significant judgements, assumptions and estimates in the preparation of the Financial Statements,
- The fair value measurement of assets,
- The recoverability of assets,
- The accounting treatment of acquisitions,
- The adequacy of disclosures regarding the significant risks faced by the Company, as well as the adequacy of the Risk Management Policies and Procedures implemented by Management,
- Significant related party transactions, and
- Significant unusual transactions.

The Committee uses any resources it deems appropriate to fulfil its purposes, including services from external advisors, and must therefore be provided with sufficient funding by the Company for this purpose.

2. Procedures

A. 2024 Annual Report of Activities of the Audit Committee

In accordance with its responsibilities as defined by applicable legislation and its charter of operations, and specifically pursuant to paragraph 1 of Article 44 of Law 4449/2017, the Audit Committee prepares this Annual Report of Activities to the shareholders for the Annual General Meeting, in which it presents its activities and conclusions for the fiscal year 2024.

In 2024, the Audit Committee held 29 meetings and monitored, reviewed, and evaluated (a) the significant issues and risks that may have impacted the Company's financial statements and the process for preparing financial information, (b) the adequacy and effectiveness of all policies, procedures, and safeguards of the Company in relation to both the internal control system and the assessment, quality assurance and risk management in connection with the financial reporting, (c) the proposal to the Company's Board of Directors for the appointment of the new Head of the Internal Audit Unit, (d) the selection process for the evaluator of the Corporate Governance System, and (e) any other relevant matters concerning the Company's internal organization and operations.

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With the composition it had from 01/01/2024, the Audit Committee dealt, during the first half of 2024, with matters relating to the fiscal year 2023 across 19 meetings. With its current composition, the Audit Committee held 9 meetings within 2024 that addressed multiple topics. At the beginning of 2025, the Audit Committee continued its meetings, maintaining the same practice of addressing multiple matters per session, and plans to hold at least 8 meetings during 2025 focused on fiscal year 2024.

More specifically, based on the Audit Committee Meeting Calendar for 2024 approved under Audit Committee Minutes No. 71, the Committee dealt with the following main topics:

Audit Committee Meetings during the 2024 Fiscal Year
Approval of the Audit Committee's Annual Work Plan
Recruitment of the new Head of the Internal Audit Unit (5 meetings were required)
Approval of the Internal Audit Unit's Annual Work Plan (2 meetings)
Monitoring of Regulatory Compliance Issues (2 + 1/3 meetings)
Monitoring of Risk Management Issues (1 + 1/3 meetings)
Review and evaluation of the Internal Audit Unit's quarterly reports and the Audit Committee's recommendations thereon, as well as preparation of the corresponding report to the Board of Directors (2 + 1/3 meetings)
Review & Evaluation of Heads of Units for 2023 (Internal Audit Unit, Regulatory Compliance Unit, Risk Management Unit – 2 meetings)
Preparation of the drafting of the Annual Report of Activities (2 meetings)
Meetings with senior management for the preparation of the financial statements (2 meetings)
Meetings with the statutory auditors during the planning stage of the audit – Annual & Semi-Annual
Meetings with the statutory auditors during the execution of the audit and the preparation stage of their audit reports – Annual & Semi-Annual
Meeting with the certified auditors for the presentation of their supplementary report to the Audit Committee – Annual
Meeting for the Audit Committee's approval of the final version of the "Audit Committee's Annual Report of Activities"
Approval of sending letters to External Audit Firms requesting proposals for the statutory audit of fiscal year 2024
Evaluation of the proposals received from External Audit Firms and selection of one of them for the audit of fiscal year 2024
Evaluation of the proposals and recommendation of a firm to carry out the assessment of the Corporate Governance System in accordance with Article 4 of Law 4706/2020

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B. Procedure for selecting certified auditors-accountants

The Audit Committee, within the scope of its responsibilities and duties as defined by the relevant legislation, and in particular pursuant to Law 4449/2017, Article 44(3f), and its Rules of Procedure, convened on 04 June 2024 to decide on all necessary actions regarding the management of the selection process for the Certified Auditors of ADMIE Holding S.A. for the financial year 2024. The Committee members, based on Article 17 ("Duration of the audit engagement") of EU Regulation 537/2014, and taking into account the successful cooperation between the Company and the Statutory Auditors of SOL CROWE, who undertook the relevant financial and non-financial audit work for the 2023 financial statements, concluded that there was no reason to change Certified Auditors-Accountants for the year 2024.

In this context, the Committee informed SOL CROWE and requested the submission of a technical and financial proposal for conducting the statutory audit of the 2024 financial year, for the review of the interim financial statements, and for the issuance of a tax compliance report.

The Committee evaluated the offer received from SOL Crowe on 06 June 2024 and, upon confirming its independence, unanimously decided and recommended the selection of SOL CROWE to perform the statutory audit for fiscal year 2024, the review of the interim financial statements, and the issuance of the tax compliance report. For the performance of the aforementioned audits, SOL CROWE proposed the following Certified Auditors: Ms. Athina Katsimicha, SOEL Reg. No. 33101, and Ms. Athina Keramitzi, SOEL Reg. No. 29421, as Regular Auditors; and Ms. Eva Angelidi, SOEL Reg. No. 15331, and Ms. Despina Chalepa, SOEL Reg. No. 24341, as Alternate Auditors.

C. Evaluation of the Internal Control System

Within the scope of its responsibilities and duties, the Audit Committee closely monitored the work carried out by the Company's Internal Audit, Regulatory Compliance and Risk Management Units during the year 2024. The Committee maintained excellent cooperation with the heads of these Units and convened five (5) times in 2024 and four (4) times in 2025 to discuss and/or be informed on matters concerning internal audit, regulatory compliance and risk management related to the 2024 fiscal year.

Taking into account: a) the overall work of the Units and their contribution to the internal organization and functioning of the Company, b) the Company's needs regarding its regulatory obligations and risk assessment, and c) the type of assurance received concerning risk identification and mitigation methods, the Committee considers that the Company's Internal Control System is adequately designed and operates effectively, with the aim of achieving the Company's strategic and operational objectives.

In her Annual Report for the activities of the Unit in 2024, submitted to the Audit Committee, the Head

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of the Internal Audit Unit stated the following regarding the Internal Control System:

«The Internal Audit Unit collaborated effectively in 2024 with both the Regulatory Compliance Unit and the Risk Management Unit, which constitute the other two components of the Internal Control System.

The Internal Audit Unit has taken into account the relevant risks (on a case-by-case basis) and their scoring, as described in the current Risk Register, in order to develop its own 2025 Risk-Based Annual Audit Plan. Furthermore, it was informed about the Action Plans of the aforementioned Units for the year 2024, since monitoring the activities of these units falls within the framework of the sound operation of the Company's Internal Control System.

Based on the Scope of Work Performed, in accordance with the audits and their results, as well as the activities of the Company's departments during 2024, our audit opinion is that the Company's Internal Control System operates at a relatively satisfactory level.»

D. Audit of financial statements

The Audit Committee, in relation to the audit of the Annual Financial Statements, acted within the framework of its responsibilities in accordance with the Audit Committee's Rules of Procedure and, in particular, in line with Sections 1.1 and 1.2 of this Report.

Specifically, the Audit Committee notes that the frequency of its communication with the Certified Auditors from SOL Crowe was determined based on the requirements of the audit of the Company's 2024 financial statements and the Committee's need to be informed. In 2024, and for the purposes of monitoring the financial statement audit process, the Audit Committee held six (6) meetings with the Certified Auditors-Accountants from SOL Crowe.

According to the Draft Supplementary Report of the Certified Auditors, the following applies:

Key Audit Matter	How was the key audit matter addressed during our audit?
1. Accounting and Valuation of the Investment in a Joint Venture	
<p>As at 31/12/2024, the carrying amount of the investment in IPTO S.A., which is accounted for using the equity method, amounted to €745.937 million in the statement of financial position, representing 97.14% of the Company's total assets. The Company's Management evaluates its investment in IPTO S.A., in which it holds a 51% stake, as a "joint control" arrangement under IFRS 11 and measures the investment using the equity method in accordance with IAS 28 and IFRS 11. The equity method provides that the investment</p>	<p>The audit procedures we performed included, among others, the following:</p> <ul style="list-style-type: none"> - We reviewed and evaluated the information and data used by management regarding the assessment of "joint control," the application of the appropriate accounting policy, and the measurement of the investment in the financial statements using the equity method in accordance with IFRS 11 and IAS 28. - Based on the audited consolidated

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<p>is initially recognised at cost and subsequently adjusted to reflect the investor's share in the net assets of the issuer after acquisition. The investor's results include its share in the profits or losses of the issuer, and its comprehensive income includes its share in the issuer's comprehensive income.</p> <p>The investment is reduced by dividends paid by the issuer to the investor as well as by any impairment losses, which are determined when there are indicators of impairment.</p> <p>This area was assessed as a key audit matter due to the significance of the investment relative to the overall financial statements and the magnitude of the income derived from the Company's share in the jointly controlled entity's results.</p> <p>Information on the Company's accounting policies and critical judgements regarding the investment in the joint venture is disclosed in Notes 2.4, 2.5 and 4 of the financial statements.</p>	<p>financial statements of IPTO S.A. for the fiscal year ended 31/12/2024, we recalculated the Company's share in the profits of the joint venture amounting to €75.702 million, which was recognised in the income statement, and the amount of €863 thousand recognised in other comprehensive income for the year ended 31/12/2024.</p> <ul style="list-style-type: none"> - We assessed Management's estimation regarding the identification of any impairment indicators. - We evaluated the adequacy and appropriateness of the disclosures provided in Notes 2.4, 2.5 and 4 of the financial statements.
<p>2. Restatement of financial statements due to a change in the accounting policy for the subsequent measurement of tangible fixed assets of the jointly controlled entity</p>	

<p>During the reporting period ended December 31, 2024, the Management of IPTO S.A. proceeded with a change in the accounting policy for the subsequent measurement of tangible fixed assets of the jointly controlled entity, from fair value to historical cost, excluding properties used as properties (land and buildings). This change in accounting policy was implemented by the Management of IPTO S.A. using the retrospective application method, in accordance with IAS 8. Consequently, the Company's Management also proceeded with the restatement of the comparative figures in the financial statements as of December 31, 2024, specifically regarding revenue accounts, investments accounted for using the equity method, and other retained earnings from previous years, so as to reflect the results of this change.</p> <p>Due to the material impact of this policy change on the aforementioned comparative figures in the financial statements as of December 31, 2024, this matter was assessed as a key audit matter.</p> <p>Information regarding the change in</p>	<p>The audit procedures we performed included, among others, the following:</p> <ul style="list-style-type: none"> - We obtained the financial statements of the jointly controlled entity, IPTO S.A., for the reporting period ended December 31, 2024, as approved by its Board of Directors and audited by a Statutory Auditor, and examined the appropriateness of the application of the change in accounting policy concerning the subsequent measurement of tangible fixed assets from fair value to historical cost, in accordance with IAS 8. - We assessed the impact of the accounting policy change on the comparative figures of the Company's financial statements as of December 31, 2024, particularly on revenue accounts, investments accounted for using the equity method, and other retained earnings from previous years. - We confirmed that the goodwill reserve remaining as part of the Company's equity as at the balance sheet date pertains solely to fixed assets measured at fair value.
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accounting policy is described in Note 2.6 of the financial statements.	- We evaluated the adequacy and appropriateness of the disclosures provided in Note 2.6 of the financial statements.
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The Certified Auditors-Accounts of SOL Crowe, in the context of their audit and based on the audit evidence obtained, informed us that:

They did not become aware of any material change, compared to the previous fiscal year, in the accounting principles and policies, the basis of consolidation, or the measurement methods used for the assets and liabilities of the financial statements. Specifically, they stated that “all assets and liabilities have been measured at historical cost less any impairment, except for the fixed assets of IPTO S.A., which are revalued at fair value at regular intervals. It is noted that in the current fiscal year 2024, IPTO S.A. changed its accounting policy for the subsequent measurement of tangible fixed assets from fair value to historical cost, except for real estate properties used as offices (land and buildings). This change, in accordance with the provisions of IAS 8, was applied retrospectively. Consequently, the Company also proceeded with the restatement of the comparative figures of revenue, investments accounted for using the equity method, as well as other retained earnings from previous years, in order to reflect the effects of this change.

No significant weaknesses were identified in the internal control safeguards during the audit, other than those assessed as non-material and reported in the Supplementary Report to the Audit Committee. They assessed the appropriateness of the management’s use of the going concern accounting principle, with no issues arising that required reporting.

They treated the associate IPTO S.A. Group as a component for integration purposes in accordance with ISA 600 and proceeded with the drafting and dispatch of audit instructions to the auditor of the associate in line with ISA 600. They examined the existence of risks of material misstatement in the financial statements, whether due to fraud or error, and designed and performed audit procedures responsive to those risks, obtaining sufficient and appropriate audit evidence to provide a basis for their opinion.

Based on the knowledge they acquired during the audit of the Company and its environment, they did not identify any material misstatements regarding legal and regulatory requirements.

The Certified Auditors Accountants of SOL Crowe: They declared to us that they are independent from the Company in accordance with the Code of Ethics for Professional Accountants of the International Federation of Accountants (Regulatory Act of the Hellenic Accounting and Auditing Standards Oversight Board (HAASOB) 004/2017, Government Gazette, Series II, 3916/07.11.2017), as well as the relevant provisions of Directive 2014/56/EU and Regulation (EU) No. 537/2014 of the European Parliament and of the Council and Law 4449/2017.

We held discussions with the Certified Auditors Accountants of SOL Crowe concerning the Company’s compliance with the requirements and implementation of the obligations and directives of the regulatory framework for audits of companies listed on the Athens Stock Exchange, for which the restrictions of Article 12 of Law 3148/2003 and those arising from Regulation (EU) 537/2014 apply. The same restrictions under Regulation (EU) 537/2014 also apply to audits of other public interest entities. For other entities not falling under this category, the incompatibilities of Article 15 of Presidential Decree 226/92 and the general independence restrictions previously provided under Article 20 of Law 3693/2008, and currently under Articles 21 and following of Law 4449/2017, apply. Based on the discussion held, no impediments were identified with regard to the auditors of SOL Crowe.

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E. Description of the Sustainable Development Policy

In its Strategic Plan 2024–2026, the Company states that its main objective is the continuous improvement of its operational performance and efficiency, so that it may fulfil its mission in the best possible way. Its strategic focus is summarized in four key pillars:

- (1) Safeguarding the Company's Assets, optimizing their performance and development, and maximizing shareholder value.
- (2) Strengthening the Company's investor relations and simultaneously expanding its shareholder base by attracting long-term investment capital.
- (3) Operational upgrade and efficiency, through the modernization of related processes and enhancement of the security of the Company's infrastructure.
- (4) Improvement of the Company's services, through the upgrading of employee knowledge, competencies and skills.

One of the main challenges facing the Company's environment is adaptability to modern demands, with the following key factors:

- Implementation of best practices aimed at fostering a culture of integrity, sound governance and sustainable development;
- Adoption of policies, procedures and tools to address potential cybersecurity threats;
- Specialization and development of human capital;
- Expansion of partnerships to promote the exchange of experience, expertise, and best practices.

According to the Strategic Plan, the Company's primary priority is the development of an ESG strategy and alignment with international standards through the provision of knowledge in the fields of sustainable development, health and safety, technological and organizational know-how, as well as the development of creative thinking, competencies and innovation.

The Company aims, always in compliance with the applicable legal and regulatory framework, to finalize a Sustainable Development Strategy – ESG Reporting by December 2025, and to proceed with the further implementation of the ESG Strategy within 2026.

F. Audit Committee's Self-Assessment

In the context of the self-assessment process for the members of the Board of Directors and its Committees, the Audit Committee conducted a self-evaluation of its performance and operations for the year 2024. This was carried out through a structured and targeted questionnaire prepared with the support of an independent external evaluator. Based on this questionnaire, each member undertook both an individual and collective self-assessment of the body.

The results of the survey indicate that the Audit Committee "Performs in accordance with expectations" based on the criteria established for the areas of self-assessment.

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G. Evaluation of the Corporate Governance System

In the context of its responsibilities, the Audit Committee convened during the fourth quarter of 2024 to recommend to the Company's Board of Directors the selection of an independent assessor for the evaluation of the Corporate Governance System (hereinafter referred to as the "CGS"), in accordance with the obligations set out in paragraph 1 of Article 4 of Law 4706/2020. Based on the minutes No. 124/23.12.2024 of its meeting, the Board of Directors of the Company unanimously decided to assign the evaluation of the CGS to the firm SOL CROWE, carried out by a project team that is independent from the Company's Certified Auditors-Accountants.

The work was carried out within the first quarter of 2025, following an order from the Board of Directors of the Company and in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" (hereinafter "ISAE 3000").

As part of this engagement, limited assurance procedures were applied and a limited assurance report was issued in line with the model and guidelines adopted and recommended by the Supervisory Board of the Institute of Certified Public Accountants of Greece (SOEL). The engagement was carried out within the first quarter of 2025.

3. Conclusions

Upon examining and assessing: (a) the significant issues and risks that may have impacted the Company's financial statements and the financial reporting process; (b) the adequacy and effectiveness of all policies, procedures, and control mechanisms of the Company, in relation both to the internal control system and to the assessment, quality assurance, and risk management of the Company regarding financial reporting; (c) the conclusion of the evaluation of the Company's Corporate Governance System; and (d) any other relevant matter concerning the internal organization and operation of the Company, the Committee considers that the operational needs of the business are fully met and the Company's interests are safeguarded—particularly with regard to the oversight of the financial reporting process and the effectiveness of the internal control system's operation.

28/04/2025

THE CHAIRMAN of the Audit Committee

CHARALAMPOS XYDIS

THE MEMBERS

VASILIOS MIKAS

KONSTANTINOS DRIVAS